

LISTED ON

Date: 13th November, 2019

To.

BSE SME Platform 25th Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 E-mail - corp.comm@bseindia.com

Scrip ID: HBEL (542592)

SUBJECT: Press Release

Dear Sir

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company.

This is for your information and records.

Thanking You, Yours faithfully,

For Humming Bird Education Limited

For HUMMING BIRD EDUCATION LTD.

Mayank Pratap Singh Company Secretary

M. No.: A-46666

**COMPANY SECRETARY** 





### PERFORMANCE REVIEW 1H FY 2020 AND BUSINESS UPDATE

#### Overview

The company ended the first half of the year FY2020 with a strong improvement in performance over the first half of the FY2019.

		*Rs. In Lakhs
1H FY19*	1H FY20*	Increase %
108.65	174.68	60.8%
50.39	72.54	44%
36.76	48.46	31.85%
	108.65 50.39	108.65 174.68 50.39 72.54

The overall economic slowdown did not stop the company from delivering a good performance thanks to the market recognition of the brand and ever increasing demand of the Olympiads.

**Business Update** 

Due to delay in our IPO processes, we could not fully utilise IPO proceeds. In its best judgement, management adopted a conservative approach by further investing in alternative channels of marketing and outreach programs fully funded by Internal Accrual.

These new avenues that have now opened up are expected to bear fruits in the next business cycle. Also the management is looking to aggressively increase efficiency in its marketing practices by selectively pursuing those avenues which have proved to be effective this year.

We have been the pioneers of Olympiads in regional languages & we have seen unprecedented success in our Tamil Olympiad. We expect same level of interest in our other regional Olympiads as well. Currently, Humming Bird Education ltd. is the only Olympiad organisation that provides services in all major regional languages which constitutes 70% of entire Olympiad market.

This year we have been one of the leading organisers of Olympiads in India and have seen good traction in all products specially SPELL BEE in which we are positioned as one of the largest players in Asia.

Humming Bird Education Ltd. has been going through metamorphic transition where we have adopted Gold standard corporate governance practice and we expect this transition to bear fruits in near future.

FOR HUMMING BIRD EDUCATION LTD. FOR HUMMING MIRD EDUCATION LTD.

MANAGING DIRECTOR





# THE **ONLY** OLYMPIAD COMPANY LISTED ON BOMBAY STOCK EXCHANGE or ANY EXCHANGE

Humming Bird Education Ltd(HBEL | 542592 | INE02PC01019)

132.00 0.00 (0.00%)

### **EXECUTIVE SUMMARY**

#### **COMPANY REGISTRATION**

Humming Bird Education Pvt. Ltd. came into existence in 2010 with Corporate Id U80221DL2010PTC207436 and got converted into Humming Bird Education Ltd. in 2018 with corporate id U80221DL2010PLC207436. The Company has its Registered Office at 1374-1375, Katra Lehswan, Chandni Chowk, Delhi – 110006.

#### **MANAGING DIRECTOR**

NITESH JAIN

#### **CFO**

VAISHALI JAIN

#### **CEO**

PIYUSH KHATRI

#### COMPLIANCE OFFICER/ COMPANY SECRETARY

MAYANK PRATAP SINGH

#### **FRANCHISE**

23 Franchise in India1 International Franchise in Nigeria

#### **COMPANY OFFICE**

**DELHI** 

### **KEY PRODUCTS**

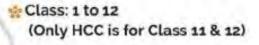


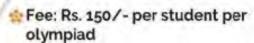


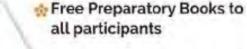


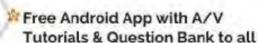




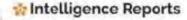












Optional Concept Building Books available for HMO. HSO & Spell Bee @ Rs. 120/-











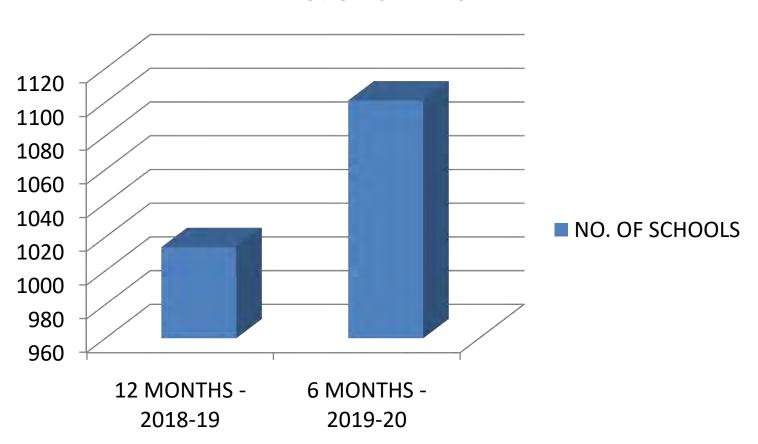




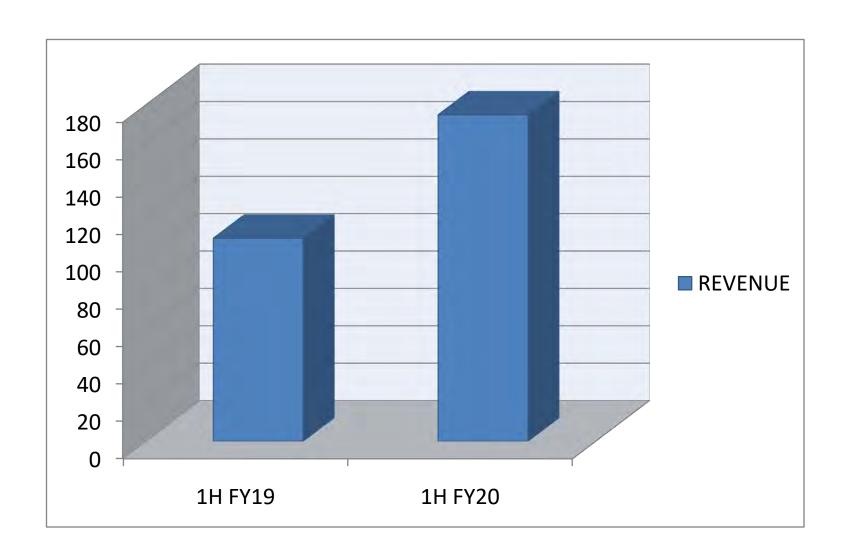


## **2019 TRACTION**

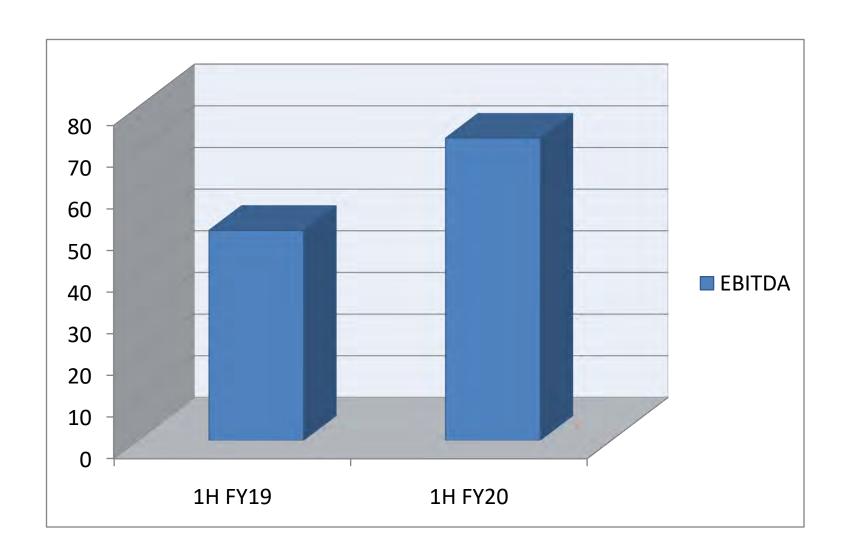
### **NO. OF CLIENTS**



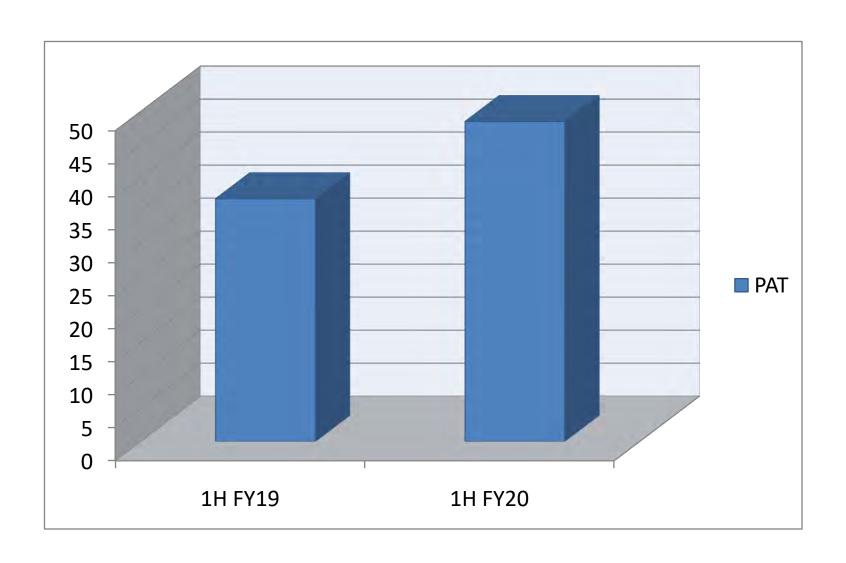
## **REVENUE**



## **EBITDA**



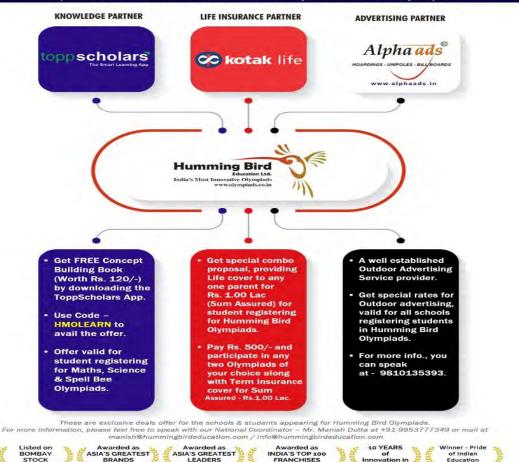
## **PAT**



## **CORPORATE TIE-UPS IN "2019"**

Registering for Olympiads.... Now get more advantageous
GET EXCLUSIVE DEALS

(In-association with our Corporate Tie-up's)



- Kotak Life
- Alpha Ads
- ToppScholars

www.hummingbirdeducation.com | +91 99994 24000

FYCHANGE

705 7th Floor, B-08, GD-ITL Tower, Nataji Subhash Place, Pitampura, New Delhi.

by Franchise India

HUMMING BIRD EDUCATION LTD. www.hummingbirdeducation.com

Awards 2019

Education

Awarded with 'PRIDE OF INDIAN EDUCATION AWARD' as 'Leading Olympiad Company organising Olympiads for School Children' by Bollywood personality & Social Worker 'DIA MIRZA'











































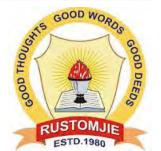




















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Sunbeam

Group of Educational Institutions





















































and thousands of other prestigious clients whose logo are not here.....

## STRATEGIC CHANGES

- Introduction of new level of management.
- More Aggressive approach towards the product refinement
- Taking the whole system from excels/ manual working to ERP thus simplifying the processes
- Created cross- selling opportunities through Corporate Tie-ups
- Served the clients with much better & effective services thus ensuring the retention of clients in the successive years
- Maintenance of growth of Bottom Line

## **OUR VISION APPROACH IN YEAR 2020.**

- We will bring the paradigm shift from being one of the Olympiad conducting company to be an "scholastic evaluators" working from elementary to higher education segment.
- Creating a niche & relevance for the evaluation score which will be given to students getting assessed on our Olympiads and their academic performance in a specific year.
- Developing a business network which go far beyond a conventional coordinator & franchise sales channel & creates benefits for all stakeholders.
- To include B2C market by opening up the registrations for Individual students as well. This may create endless growth opportunities.
- Introduction of Olympiads in Pre-Schools which is a completely open market.
- Introduction of Olympiads in Colleges

## HUMMING BIRD EDUCATION LTD. www.hummingbirdeducation.com

## WHY OLYMPIADS ARE THE FUTURE?



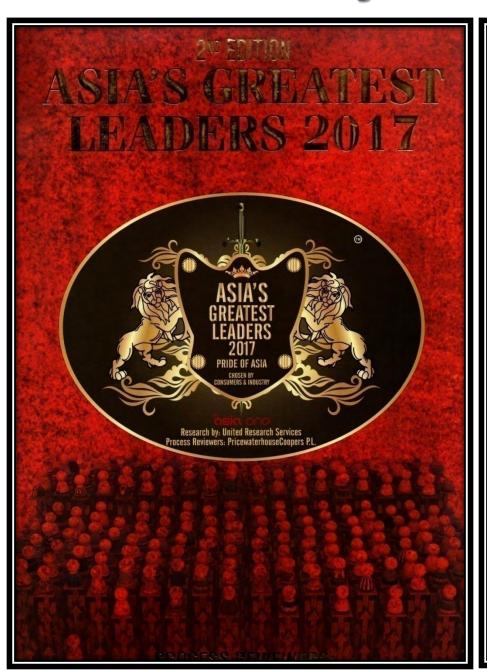
HUMMING BIRD EDUCATION LTD. www.hummingbirdeducation.com

## Awarded with 'ASIA's GREATEST BRAND 2017-18' & 'ASIA's GREATEST LEADERS 2017-18' pr by PRICE WATER HOUSE COOPERS P.L.

Venue – Marina Sands Bay Hotel, Singapore dated 30 January 2018



### Featured in Asia One Magazine as Asia's Greatest Leaders 2017-18





**EMERGING** 

Nitesh Jain

**Converting Visualizations into Reality** 

Thinking way ahead of his times and taking crucial inputs from the top academicians & experts to direct his initiatives, Nitesh Jain is counted among only a handful of leaders who stand against the mists of glacier to craft unmatchable aesthetics, utilizing well his expertise of transforming any idea into actuality to bring forth the most innovative and unique concepts to the education sector

#### CREATING EXTRAORDINARY FRAMEWORKS

Having polished his pragmatic approach experience, and employing his innate and abroad with a team of over 600. entrepreneurial acumen, Nitesh Jain added the formula of dedication and talent into his enthusiastic efforts, and emerged phenomenally successful in Jain has been leading his company his professional and personal lives. Immensely gifted, he is a man of several hats, as with his BTech and MBA he not every year. His decisions are always only holds a remarkable academic record, courageous, firm and insightful, and his but is also a known author with some vision is always imposing, an illustration bestselling books, and is an educationist, academician and philanthropist.

His infectious passion rubs onto others, as within a decade since he launched his and with the power of only one dream. Humming Bird Group, he has written incredible stories of growth and success, with his able leadership, and today his dream is shared zealously by thousands of his teammates and millions of students all across the globe.

students learn translating information its School Management ERP and

into knowledge, knowledge into learning and learning into wisdom, he has been following a mission to bring students all over the world together on the same platform and assess them on the 6 Quotients - IQ. AQ. EQ. CQ. SQ & HQ.

#### **INSPIRED & INSPIRING**

Driven by the vision and a white heat of desire exhibited by Nitesh Jain. Humming Bird Education Pvt. Ltd. has with his impressive educational grown spectacularly to 29 offices in India

A matured individual who has always been humble with his great achievements and equally great rewards, Nitesh dynamically towards a future of growth with commendable profits earned of which is his successfully setting up an Olympiad organization with a singlehanded operation, with no physical office

#### POSSESSING PRODIGIOUS **PROWESS**

Nitesh Jain is not a man of limitations, and spreading his arms beyond the boundaries of one business, he is also the Having always dreamt of creating Executive Director of OnMouseClick. a framework of education where the com, which is globally famous for

Dermatoglyphics Multiple Intelligence

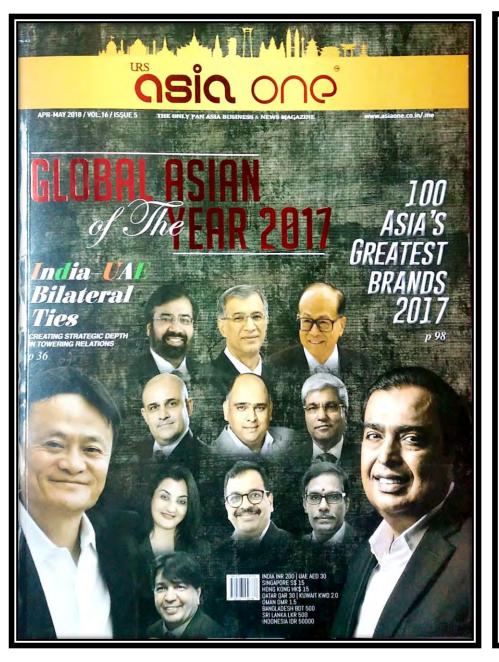
Using his natural core proficiency of education and writing, he has been offering maximum output to a team of skilled authors, has created a team that aligns with his vision for the institution and its stakeholders, and has invested into their training and upgradation in accordance with the 21st century skills, keeping them abreast with and equipped for the changing paradigms in the sphere of technology.

Though he is into the education sector, displaying sharp entrepreneurial skills, he follows the pattern of not directing his team with his beliefs but lets everyone grow together with shared ideas. Having build a robust base of learnings from his varied experiences and roles, he vehemently follows and encourages people around him thus: "Don't be a pessimist and complaint about the winds, don't be over optimistic and expect it to change, rather, believe in yourself and adjust the sail."

#### وحرفالين الالمامية

"He has always dreamt of creating a framework of education where the students learn translating information into knowledge, knowledge into learning and learning into wisdom"

### Featured in Asia One Magazine as Asia's Greatest Brands 2017-18





promoting competitive spirit among students, Humming Bird Education is committed towards motivating and helping students understand the in-depth knowledge of the enhancing their factual, conceptual, reasoning, logical, analytical & problem solving

#### PHENOMENAL JOURNEY

Established by Mr. Nitesh Jain about a decade back, and now led by academicians & educators all over the globe, the journey of Humming Bird has been incredible, as it notice, announcements, and started with just one person other communications from without any office, and one school. dream whose strength and size was so immense that all challenges kept on turning into opportunities until the current extraordinary level of success was achieved.

success stories in the process, Humming Bird has created innovative and powerful platforms for education and learning, and innovative learning methodologies, which the students across the globe are using to develop their scientific temperament and attitude.

#### SPECTACULAR SOFTWARE One of its exemplary

achievements is The School management software, which

is the fastest and the most advanced software running in thousands of schools in India and abroad. With the School Mgt. ERP, Humming Bird has empowered the parents and teachers with the technology on their fingertips, and making optimum use of time the subject as well as towards teachers are able to shed their entire burden on the ERP, utilizing their precious time in enhancing the academic development of students as they are able to focus on each and every student in a much better way.

It also helps the parents who can keep track of their children's attendance, class work, home work, results,

Having been awarded time & again because of it extraordinary contribution to education, Humming Bird has proved that the world-class educational services can be availed in the most economical manner, and riding on the trust of all schools, teachers and parents, its committed to create leaders of future.



## Appreciated by many M.P.s and M.L.A.s

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## **Covered By Newspapers all over India**











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## **Interviewed by Leading Websites**

COMPETITION BUZZ :

### This Education Brand Is Preparing Indian Students Competition Ready Via Franchising

For an overall growth of a student, only finishing the syllabus is not enough but he/she should be a subject matter expert to face competition in career and everywhere.

By Nibedita Mohanta

Senior Sub-Editor







#### The emergence of Olympiads World

The education sector is expected to grow at an average annual rate of over 18 per cent to reach Rs 232,500 crore (US\$ 34.87 billion) in next 10 years.

Nitesh Jain, Spokesperson, Humming Bird Education (P) Ltd, says, "Humming Bird Education (P) Ltd, originated 10 years back as there was a vacuum in the industry and no one was looking beyond Maths or Science. We started by offering multiple subjects and today offering Olympiads in 12 subjects."

He adds, "Our innovative approach was well appreciated by the market and we receive a response from schools across India. Last 5 years have been really enriching as we have gone international in our reach, added more products to our kitty & in 2017 have been featured & awarded as Top 100 Asia Greatest Brand by Asia One Publication."

#### **Engaging Programs**

For an overall growth of a student, only finishing the syllabus is not enough but he/she should be a subject matter expert to face competition in career and everywhere.

Jain says, "Olympiads are the well structured competitive exams for school going children's, providing a competitive comparison of a similar age group of students across India, monitored & coordinated by Humming Bird Education (P) Ltd. In so many years, Olympiads have established themselves as of the preferred extracurricular activity at the school level. In the last few years the market has grown quite well and now Olympiads are conducted in all major subjects from Class 1 to 12."

#### Franchising Opportunities

Jain says, "Our model is very unique as we offer exclusive franchise opportunity at District & State level across India. Moreover, it doesn't require any infrastructural investment. We are looking for people who are passionate about education for kids and ready to dedicate few hours of their morning schedule to us."

He adds, "For all of our products we majorly target schools – thus the core nature of our business is B2B, despite its students who are our actual consumers. We keep on adding value through product & innovation which keeps school satisfied and keeps there associations for subsequent years also. Potential is huge, as the markets at Tier-II & III cities are yet to be explored."



#### FRANCHISE FACTS

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Education a defined benchmark in Olympiads and school software and be a preferred choice of school authorities and students alike. We are the first company of its kind in our category which is coming up with an IPO and before completion of this financial year we will listed on the BSE Emerge. The expansion of our product portfolio and our wide reach through franchising are the keys to our success," says Jain.

#### FRANCHISE OVERVIEW

In 2016, the brand started franchising, a move that has worked in their favour. "Our business requires presence at the grassroot level and expanding through the franchise model was the preferred option as it allows us to expand much faster and provide the much needed local networking and connect through our franchisees," Jain says. The target is to open franchises. in all the major districts across India and set up 100 franchise partners before March 2020. From the very beginning we wanted a business model which provides ample earning opportunities and is low on cost. More importantly, the role allows our franchisess to act as our exclusive territorial partners, which safequards their long-term business interest," Jain informs. The brand strongly believes in long-term sustainable growth through its philosophy of 'success goes hand in hand".

## Flying high for a long flight

Humming Bird Education Limited, with its. expertise in the Olympiad structure, has an ambitious plan to set up 100 franchise partners across India before March 2020

umming Hird Education Ltd. originated nearly a decade ago with the aim to revolutionize the common assessment examination (Olympiad) structure and provide a holistic approach towards academic evaluation. "Understanding the vacuum in the education industry for educating Math or Science, we started offering multiple subjects and today conduct Olympiads in 12 subjects," says Nitesh Jain, Director, Humming Bird Education

#### **BUSINESS MODEL**

The brand's approach towards the business is to keep innovating with new ideas and concepts. Since 3-4 years they have been really enriching their international reach and have added more products to their kitty, thus beiping the brand to evolve and stay ahead of the competition. The aim is to make Humming Bird.



"Our innovative approach was wellappreciated by the market and we have received a positive response from schools across India.

Nitesh Jain, Director. Humming Bird Education Brainfeed had talked to Mr. Srinivas Kalluri of Unified Council and Mr. Nitesh Jain of Humming Bird Education (P) Ltd. - the two leading Olympiad examination conductor's on Olympiad exams.

Management. Every question This process requires financial paper has different levels of questions in them which are scattered throughout the question paper unevenly. Some questions are easy and some are difficult while the remaining are tricky. We expect the student to attempt the complete question paper and not to get stuck at any difficult question.

Many agencies are conducting classes for Olympiad exam right from 3rd standard. Do you think it is needed?

Srinivas: The concept is very useful for the young students to think the subject from different

Nitesh: The Olympiad is prepared from the syllabus that the student reads in his class. The Olympiad examinations should be conducted for the students right from Class 1 in my opinion. This will help them build a strong base right from their first step of their education.

Don't you think that Olympiad exam has been commercialized a money minting activity?

Srinivas: Popular organizations are doing worthy service.

A few organization are doing as a money spinning activity.

Nitesh: If a student makes a purchase of a pencil or a pen for writing in a notebook, will it be considered ONLY as a money minting activity by a pencil/ pen manufacturer?

The Olympiads are a complete process of one Year where in extreme efforts are made to bring the students onto 'One National' platform to compete.

support.

The fee for the Olympiads is not more than ₹ 100 per student and the EWS students are given the Olympiads free of cost.

Is there any authority to oversee the activities of Olympiad training institutes and schools?

Srinivas: Government

organizations like Homi J. Bhabha Centre for Science Education and Maths Teachers associations conduct these Olympiads. There is no govt, body for overseeing these activities.



Nitesh Jain is the founder & Board member of **Humming Bird** Education (P) Ltd.

Nitesh: No. At present the Olympiads are themselves taking different certifications to show their credibility. In my personal opinion, there should be an authority to control activities of the Olympiads as there may be certain companies or NGO's which may spoil the name of Olympiad by certain wrong practices. The school unions like Sahodayas etc. would be perfect for this role.

You have been conducting these exams - are the schools giving the relevant training to students who take your exam?

Srinivas: The beauty of our tests is - these are grade & subject specific. We test the students' fundamental understanding and application skills. Our tests do not require any special training. The student has to understand the subject thoroughly.

school. However, if a student is attempting the Olympiad in true spirit then he/she will receive to crack highly rated exams everything what the Olympiads conducted internationally? wish to deliver.

In a class of 30 students is it necessary that all of them should appear for the exam or only a group can participate?

Srinivas: It is always better for

the entire class participation. We are giving an excellent in - depth analysis of the all participating students. The report is useful for every school and student.

Nitesh: The Olympiads are not mandatory; however, it is preferred for all the students. The school or the Olympiad companies can only guide the students regarding importance of Olympiads.

Nitesh: It actually depends on the In your opinion what needs to be done to make the Olympiad exam help the student community

> Srinivas: Rote learning dominates our teachinglearning systems. We must move from what to why, when to how. In short, the need of the hour is to shift from remembering

to understanding, accepting to questioning and reading to reflecting. Students need to understand basic concepts, but they also need to think, reflect and enquire. Schools should focus on these areas.

Nitesh: First of all, the schools & students must follow the Olympiads from a good Olympiad company that is using a blend of quality and innovations.

The Olympiads should not be selected on the basis of the number of participants but the selection should be on the basis of quality of question paper & the authors who prepare them. The students should follow the academics of the school and implement the knowledge in the Olympiads.

#### Views of Students who have taken the Olympiad Exam



A. a student of class tenth, says that her thinking levels have improved because of the

Olympiad exams she had taken. She wishes that if only she could take part in more of these Olympiad exams it would be good for her.

And that she will be able to understand new topics very easily. But she is not sure whether by taking the Olympiad exam, will help her get into IIT.

A Hari Prasanna's father -Mr. Srinivas, an IT professional says that he had seen a lot of difference in his daughter after she started taking the Olympiad tests. The difference he says was that she has started explaining

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Hari Prasanna about different topics to him and is showing more interest in her subjects and trying to learn more through reading different books and browsing the internet. On being asked whether he felt any financial burden due to his daughter taking part in the Olympiad exams - he said it was



not.

goes on to add that you cannot force all the students to take these exams. A teacher should choose students who want to improve their ability to answer all the questions in a competitive examination. Appearing for the exam should be an independent decision of the student, parents should not force their children to take it, in spite of the students lack of interest in it.

> D.S.Vaishnavi a tenth standard student says that by taking part in the Olympiad examination she

was able to know where she stands in a particular subject in comparison to other students from different schools.

She adds "as the questions that are being asked in the examination are different from what they come across in their regular school study, she finds them very interesting and challenging".

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#### his nervousness of competing in a national competition. Will these exams enhance their knowledge about a subject?

Cover Story

students?

What is the purpose of conducting

the Olympiad exam for school

Srinivas: The purpose is to

strengthen their fundamental

knowledge and competitiveness.

Nitesh: The purpose of Olympiads

is to prepare the student for their future competitive

national examinations. The

Olympiad's platform at the

national and international level

enables the student overcome

Srinivas: Yes, these exams are very useful for students to hone their skills in different subjects.

Nitesh: The Olympiad is not an academic subject but a competitive examination. The Olympiads are conducted to show them the right way to use their subject knowledge in a pressure situation.

What are the skills they will gain from this exam? What are you expecting from the students?

Srinivas: The students will enhance their application skills and problem solving skills.

Nitesh: The most important skill a student will gain is Time

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